



EVERYTHING YOU NEED TO KNOW ABOUT YOUR INVESTMENTS

Allianz Lifecycles

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For the accumulation of your pension capital, we invest the pension premium in investment funds. We do this according to the so-called lifecycle method. Our investment experts have developed different lifecycles suitable for different risk profiles. In this brochure, you will find information about the composition of our lifecycles for each risk profile and an overview of the investment schemes of our lifecycles. The Allianz Lifecycles apply to both Allianz Pension and Allianz PPI Pension.

What are lifecycles?

Investing through lifecycles means aligning the investment risk with the life stage as effectively as possible. If you are at the beginning of your career, we focus on generating returns. The closer you are to retirement, the less risky the investments become. A lifecycle essentially moves along with your life and automatically reduces the risk. We achieve this by selling more volatile investments (such as equity). This ensures increasing certainty about your eventual pension.

In the Allianz Lifecycles, we mainly invest in passive investment funds. Passive investment funds aim to achieve a return that is approximately equal to the index they track. Passive investment funds have the advantage of lower costs. We also ensure tax-efficient funds, maximizing the yield.

Allianz's Lifecycles

For the accumulation of your pension capital, we invest the pension premium in investment funds. Not everyone wants or can make investment decisions, and not everyone wants or can take on the same level of risk. Therefore, the investment experts at Allianz Investment Management have developed different lifecycles suitable for different risk profiles. Investing in lifecycles is an automatic process; you don't need to do anything yourself.

Allianz and Cardano

Since 2023, we have been collaborating with the renowned asset manager Cardano to manage the investment funds. Allianz and Cardano are at the forefront of sustainability. We share the ambition of Net Zero by 2050. We generally exclude fossil fuels and do not accept human rights violations. We use participants' investments to contribute to sustainable goals by actively engaging in shareholder dialogues and supporting sustainable initiatives.

In this brochure, you will find answers to the following questions:

- What are lifecycles?
- What lifecycles does Allianz offer?
- What does sustainability mean to us?
- What are the investment schemes of the lifecycles?

Investment Categories

We invest in 3 investment funds, each with a specific purpose. We allocate investments to a combination of these 3 funds based on the participant's age and their desired level of risk. We regularly assess whether the investments still align with these criteria, and if necessary, we adjust the investment mix.

Allianz Return Fund: The goal of this fund is to generate returns by investing in 3 underlying funds.

Investment Category	Fund	Percentage
Equities Developed Markets (Global)	ACTIAM Sustainable Index Equity Fund World	80,4%
Equities Emerging Markets	ACTIAM Sustainable Index Equity Fund Emerging Markets	12,0%
Emerging Markets Bonds	ACTIAM Sustainable Emerging Markets Debt Fund	7,6%

Allianz Balanced Fund: This fund aims to invest the pension capital with decreasing risk as the retirement date approaches, while still aiming for a positive return. It invests in 2 underlying funds.

Investment Category	Fund	Percentage
Sustainable Corporate Bonds	ACTIAM Impact Euro Credit Fund	50,0%
Mortgages	Allianz Dutch Mortgage Fund	50,0%

Allianz Matching Fund: The goal of this fund is to stabilize the ultimate pension payout, which depends on interest rates. By investing in the Allianz Matching Fund, you gain more certainty about the eventual pension payout. It invests in 3 underlying funds with the same objective.

Investment Category	Fund	Percentage
Interest Hedging	Cardano Medium Duration Fund	32,5%
Renteafdekking	Cardano Long Duration Fund	20,0%
Renteafdekking	Cardano Ultra Long Duration Fund	47,5%

Responsible Investing

Allianz takes responsible investing seriously and adheres to various international standards and guidelines. In 2012, we signed the United Nations Global Compact principles, which encompass ten principles related to human rights, labor conditions, environmental protection, and anti-corruption.

Furthermore, we consistently score well in major international sustainability indices. Allianz has been ranked first in the insurance sector for five consecutive years in the Dow Jones Sustainability Index (2018, 2019, 2020, 2021, and 2022), making it one of the most sustainable insurance companies in the world.

Within the funds, Cardano selects the most sustainable companies through a comprehensive selection process. First, we exclude companies that violate international treaties and agreements. We also exclude companies that cause significant harm to public health or animal welfare. Next, we analyze the integration of sustainability within these companies, considering factors such as the use of fossil energy, environmental practices, and workers' rights. Allianz aligns with the United Nations Sustainable Development Goals and only invests in companies within the funds that positively contribute to these goals or have embarked on a transition towards a positive impact. If necessary, we engage in dialogues to ensure a positive transition.

Want to learn more? Visit www.allianz.nl/pensioen.

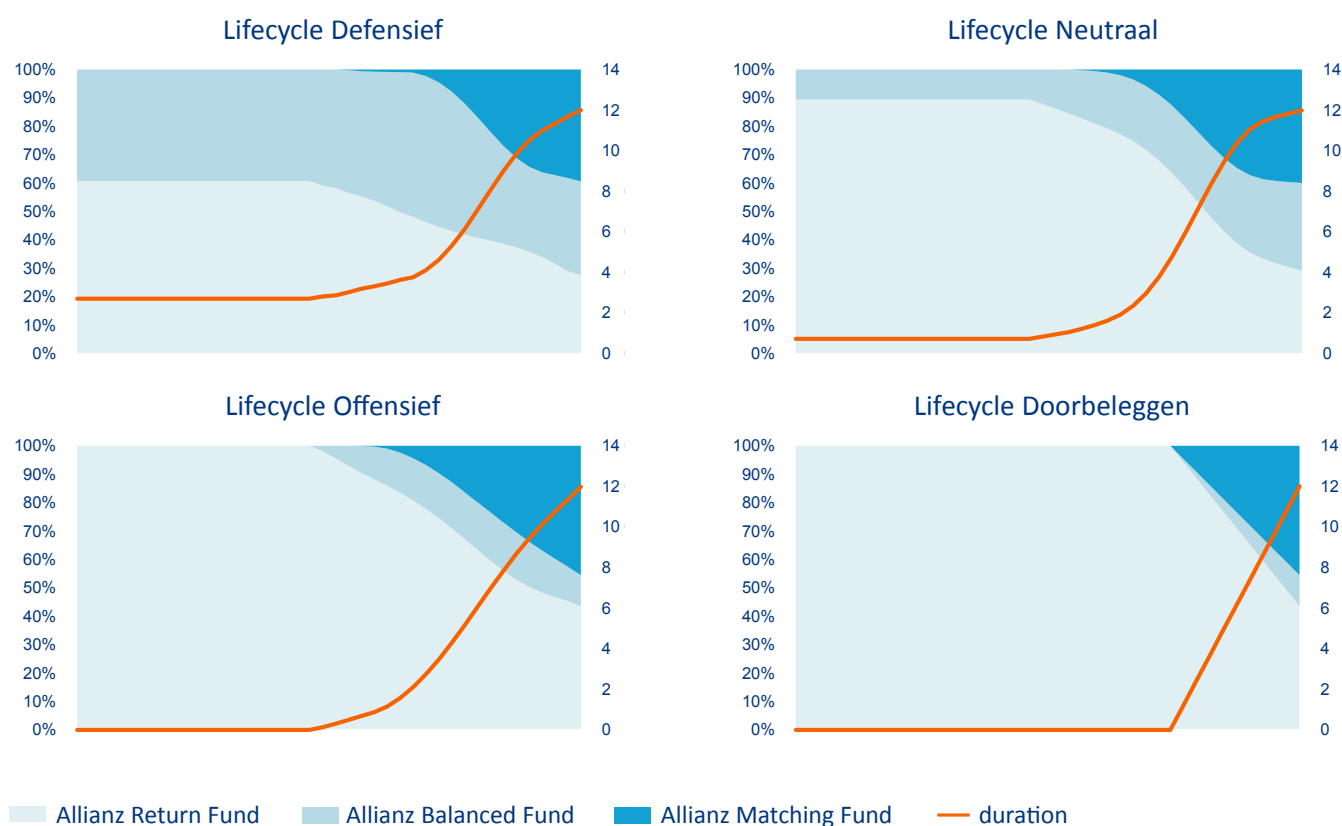
Income Drawdown

Since 2016, it has been legally possible to continue investing even after reaching the retirement age. This provides a higher chance of receiving a larger pension payout. In this case, you would receive what is known as a variable pension payout instead of a fixed pension payout.

If you wish to continue investing after your retirement age, you can now opt for special post-retirement investment lifecycles. Allianz's post-retirement investment lifecycles seamlessly align with the possibilities of continuing investments after the retirement age.

You don't need to make a final decision until you actually retire. However, by considering these options, you are preparing for post-retirement investments. With various risk profiles to choose from, you can select from 10 lifecycles, of which 7 are designed to prepare for post-retirement investing.

Our lifecycles



On the following pages, you will find the investment schedules for our lifecycles.

Allianz Lifecycle Defensief

Years until retirement	Allianz Return Fund (NL0015001GJ5)	Allianz Balanced Fund (NL0015001GH9)	Allianz Matching Fund (NL0015001GG1)
>20	59,20%	40,80%	0,00%
19	58,30%	41,70%	0,00%
18	56,59%	43,22%	0,19%
17	55,32%	44,04%	0,63%
16	53,80%	45,47%	0,73%
15	51,85%	47,35%	0,80%
14	49,79%	49,26%	0,95%
13	48,17%	50,75%	1,07%
12	46,31%	51,39%	2,31%
11	44,61%	50,87%	4,52%
10	43,13%	49,09%	7,78%
9	41,87%	46,16%	11,97%
8	40,78%	42,40%	16,82%
7	39,76%	38,29%	21,95%
6	38,69%	34,45%	26,87%
5	37,43%	31,47%	31,10%
4	35,87%	29,87%	34,26%
3	33,96%	29,84%	36,19%
2	31,65%	31,15%	37,20%
1	28,97%	32,83%	38,20%
0	27,62%	32,99%	39,39%

Allianz Lifecycle Neutraal

Years until retirement	Allianz Return Fund (NL0015001GJ5)	Allianz Balanced Fund (NL0015001GH9)	Allianz Matching Fund (NL0015001GG1)
>20	87,90%	12,10%	0,00%
19	86,28%	13,72%	0,00%
18	84,66%	15,34%	0,00%
17	82,86%	16,90%	0,24%
16	81,10%	18,34%	0,56%
15	79,31%	19,63%	1,07%
14	77,28%	20,75%	1,98%
13	74,80%	21,70%	3,50%
12	71,72%	22,50%	5,78%
11	67,94%	23,17%	8,88%
10	63,49%	23,75%	12,76%
9	58,51%	24,27%	17,22%
8	53,22%	24,76%	22,02%
7	47,94%	25,28%	26,78%
6	43,03%	25,84%	31,13%
5	38,82%	26,48%	34,69%
4	35,58%	27,22%	37,20%
3	33,38%	28,06%	38,56%
2	31,83%	28,97%	39,20%
1	30,48%	29,92%	39,60%
0	29,21%	30,86%	39,93%

Allianz Lifecycle Offensief

Years until retirement	Allianz Return Fund (NL0015001GJ5)	Allianz Balanced Fund (NL0015001GH9)	Allianz Matching Fund (NL0015001GG1)
>20	98,09%	1,91%	0,00%
19	95,57%	4,43%	0,00%
18	92,89%	7,11%	0,00%
17	90,37%	9,53%	0,10%
16	88,18%	11,52%	0,30%
15	85,96%	13,04%	1,00%
14	83,47%	14,12%	2,41%
13	80,78%	14,88%	4,35%
12	77,81%	15,41%	6,78%
11	74,54%	15,82%	9,64%
10	70,98%	16,19%	12,84%
9	67,20%	16,52%	16,28%
8	63,33%	16,82%	19,86%
7	59,53%	17,00%	23,47%
6	55,98%	16,98%	27,04%
5	52,85%	16,67%	30,48%
4	50,26%	15,98%	33,76%
3	48,24%	14,89%	36,86%
2	46,70%	13,49%	39,81%
1	45,33%	12,01%	42,65%
0	43,56%	10,92%	45,52%

Allianz Lifecycle Doorbeleggen

Years until retirement	Allianz Return Fund (NL0015001GJ5)	Allianz Balanced Fund (NL0015001GH9)	Allianz Matching Fund (NL0015001GG1)
>20	100,00%	0,00%	0,00%
19	100,00%	0,00%	0,00%
18	100,00%	0,00%	0,00%
17	100,00%	0,00%	0,00%
16	100,00%	0,00%	0,00%
15	100,00%	0,00%	0,00%
14	100,00%	0,00%	0,00%
13	100,00%	0,00%	0,00%
12	100,00%	0,00%	0,00%
11	100,00%	0,00%	0,00%
10	100,00%	0,00%	0,00%
9	94,35%	1,09%	4,56%
8	88,70%	2,18%	9,12%
7	83,05%	3,27%	13,68%
6	77,40%	4,36%	18,24%
5	71,75%	5,45%	22,80%
4	66,10%	6,54%	27,36%
3	60,45%	7,63%	31,92%
2	54,80%	8,72%	36,48%
1	49,15%	9,81%	41,04%
0	43,50%	10,90%	45,60%

Allianz Nederland Levensverzekering

is part of Allianz Benelux N.V.

Coolsingel 120

Postbus 761, 3000 AT Rotterdam

Tel. 088 - 577 41 43

AFM number 12042158

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is a 100% subsidiary of Allianz Nederland Groep N.V.

Coolsingel 120

Postbus 761, 3000 AT Rotterdam

AFM number 12041623

Chamber of Commerce number 55352650.

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